

The Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC) will offer assistance to consumers facing foreclosure in Arizona's Hardest Hit Markets. AHFPFC provides assistance in the form of Principal Reduction Mortgage Modification, Unemployment/Underemployment Mortgage Assistance, Second Lien Elimination and Short Sale Assistance.

## Qualifications

Eligibility for the Save Our Home AZ assistance is based on a variety of factors.

- The household must have gross income (the total income before taxes, health care costs, social security, etc.) of no more than 120 percent of the area median income for the County in which the property is located. The below table reflects 120 percent of the area median income by Household Size and County.

County	Household Size (persons)							
	1	2	3	4	5	6	7	8 or more
Apache	\$38,850 or less	\$44,400 or less	\$49,950 or less	\$59,475 or less	\$59,925 or less	\$64,350 or less	\$68,775 or less	\$73,200 or less
Cochise	\$45,525 or less	\$51,975 or less	\$58,500 or less	\$64,950 or less	\$70,200 or less	\$75,375 or less	\$80,550 or less	\$85,800 or less
Coconino	\$55,650 or less	\$63,600 or less	\$71,550 or less	\$79,425 or less	\$85,800 or less	\$92,175 or less	\$98,550 or less	\$104,850 or less
Gila	\$43,125 or less	\$49,275 or less	\$55,425 or less	\$61,575 or less	\$66,525 or less	\$71,475 or less	\$76,425 or less	\$81,300 or less
Graham	\$40,425 or less	\$46,200 or less	\$51,975 or less	\$57,750 or less	\$62,400 or less	\$67,050 or less	\$71,625 or less	\$76,275 or less
Greenlee	\$46,050 or less	\$52,650 or less	\$59,250 or less	\$65,775 or less	\$71,100 or less	\$76,350 or less	\$81,600 or less	\$86,850 or less
La Paz	\$38,850 or less	\$44,400 or less	\$49,950 or less	\$55,425 or less	\$59,925 or less	\$64,350 or less	\$68,775 or less	\$73,200 or less
Maricopa	\$55,050 or less	\$62,925 or less	\$70,800 or less	\$78,600 or less	\$84,900 or less	\$91,200 or less	\$97,500 or less	\$103,800 or less
Mohave	\$44,925 or less	\$51,300 or less	\$57,750 or less	\$64,125 or less	\$69,300 or less	\$74,400 or less	\$79,575 or less	\$84,675 or less
Navajo	\$38,850 or less	\$44,400 or less	\$49,950 or less	\$59,475 or less	\$59,925 or less	\$64,350 or less	\$68,775 or less	\$73,200 or less
Pima	\$50,100 or less	\$57,300 or less	\$64,425 or less	\$71,550 or less	\$77,325 or less	\$83,025 or less	\$88,725 or less	\$94,500 or less
Pinal	\$55,050 or less	\$62,925 or less	\$70,800 or less	\$78,600 or less	\$84,900 or less	\$91,200 or less	\$97,500 or less	\$103,800 or less
Santa Cruz	\$38,925 or less	\$44,475 or less	\$50,025 or less	\$55,575 or less	\$60,075 or less	\$64,500 or less	\$68,925 or less	\$73,425 or less
Yavapai	\$47,625 or less	\$54,450 or less	\$61,275 or less	\$68,025 or less	\$73,500 or less	\$78,975 or less	\$84,375 or less	\$89,850 or less
Yuma	\$40,950 or less	\$46,800 or less	\$52,650 or less	\$58,425 or less	\$63,150 or less	\$67,800 or less	\$72,450 or less	\$77,175 or less

- The first mortgage must be a purchase money loan or no cash-out refinance of a purchase money loan (properties that have been used for cash-out are ineligible).

- Maximum First Mortgage Amounts are Government Sponsored Entities conforming loan amounts to \$729,750.00 for one unit dwelling.
- Maximum debt-to-income program ratios of 31/60 to include qualified consumer Debt (auto loans, government backed loans and the like).
- Consumer may be current on their mortgage provided they do not have more than 3 months Principal Interest Taxes and Insurance (PITI) in liquid assets. Otherwise, they must be 2 payments past due.
- Consumer must be no less than 60 days from Trustee Sale Date depending on servicer agreement.

## Eligible Properties

- Owner Occupied, Primary Residences, no Second Homes.
- Single Family Residences, One to Four Unit Dwellings, Condos and Townhomes.

## ADOH Loan Terms

- \$50,000 Max Loan Amount.
- All loans are zero percent interest with no monthly payment.
- 5 year loan term.
- Loan is satisfied (forgiven) at the end of the term and upon successful completion of the program.

## Assistance Types

### Principal Reduction/Permanent Mortgage Modification

- 1). Assistance up to \$50,000 (including all other program assistance).
- 2). APT Pass (Maximum P&I is equal to or greater than 100% NROREO minimum P&I).
- 3). Mortgage balance greater than 120% of subject property's Fair Market Value.

### Second Mortgage Settlements

- 1). Assistance up to \$5,000.00 maximum or 15% of outstanding loan balance
- 2). APT Pass (Maximum P&I is equal to or greater than 100% of NROERO P&I) or qualified for other program components.
- 3). Mortgage balance is greater than 120% of subject property's Fair Market Value.

### Unemployment/Underemployment (Reinstatement) Mortgage Assistance (UMA)

- 1). Assistance up to \$50,000.00 (including all other program assistance) with a maximum of 24 months of assistance minus the number of rescue payments.
- 2). Reinstatement assistance may bring first mortgage current by curing all past due payments including; accrued interest, late fees, NSF fees and any legal fees (maximum number of payments rescued is 12).
- 3). Maximum amount of monthly assistance is \$2,000 or the mortgage payment minus 31% of borrower's monthly gross income **excluding unemployment assistance**.

### Short Sale Assistance

- 1). Assistance up to \$25,000.00 (including all other program assistance) distributed in the following manner.
- 2). Maximum of \$4,500.00 in transition assistance paid to the consumer.
- 3). Maximum of 3% of the sales price for buyer's closing costs paid on behalf of the seller.

## How do I Start?

To determine you may be eligible for the SOHAZ program, log on to our website [www.azhousing.gov](http://www.azhousing.gov) and complete an on-line application. You will then be contacted by a HUD approved counselor.

For more information, contact the Arizona Foreclosure Help Line at (877) 448-1211.